

# HEALTH INSURANCE

THIS VS. THAT

## In-Network

Accepts your health insurance plan<sup>1</sup>.

VS.

## Out-of-Network

Doctor or provider who doesn't accept your insurance plan<sup>1</sup>.

## Claim

The bill your doctor's office submits to your insurance company for payment<sup>2</sup>.

VS.

## Billed Amount

The amount generated by the provider billing the insurance plan<sup>3</sup>.

## Investigational

Treatment is provided to a patient when it is not clinically appropriate but rather for preventing, evaluating, etc. disease or symptoms<sup>4</sup>.

VS.

## Medically Necessary

Treatment is provided to a patient to prevent, evaluate, diagnose, or treat an illness, injury, or disease<sup>4</sup>.

## Brand-Name Medication

Typically more expensive<sup>5</sup>

Use manufacturer name

Manufacturers of these must conduct clinical trials to prove the drug is safe and works correctly<sup>7</sup>

VS.

## Generic Medication

Typically less expensive<sup>5</sup>

Drug produced after the active ingredient of the brand name drug<sup>5</sup>

Contains same active ingredients as brand medications<sup>5</sup>

Differs in shape, color, packaging, flavorings, and inactive ingredients<sup>7</sup>

## HSA

Health Savings Account

Controlled by you

Amount rolls over from year to year<sup>2</sup>

Good if you want greater control over benefits and cost

Funds are not taxed when you put them in<sup>2</sup>

VS.

## FSA

Flexible Spending Account

Through your employer<sup>2</sup>

Amount does not rollover<sup>2</sup>

Good if you want to pay for out-of-pocket expenses tax-free

Fixed amount of pre-tax wages put in<sup>2</sup>

## In-Patient

Overnight stay<sup>6</sup>

Includes the cost of the hospital stay<sup>6</sup>

Your care is generally provided by a specialist<sup>6</sup>

VS.

## Out-Patient

No overnight stay

You only pay for physician fees and cost of tests and treatment<sup>6</sup>

Your care is generally provided by primary care physician<sup>6</sup>

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1. <https://www.bcbsm.com/index/health-insurance-help/faqs/topics/how-health-insurance-works/difference-between-in-network-out-of-network-benefits.html#:~:text=When%20a%20doctor%2C%20hospital%20or%20say%20they're%20in%20network.&text=When%20you%20go%20to%20a,they're%20out%20of%20network.>  
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